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## Leo Polemis branches out

**A group of well connected Greeks led by Leo Polemis are launching a new blank cheque shipping venture.**

They are seeking to raise \$50m from investors through Aquasition Corp a Marshall Islands company.



As its name implies it is a acquisition vehicle of watery inclinations but the founders are saying little about the maritime sector they have an eye on.

Leo Polemis (43) is the son of Spyros Polemis of Seacrest Shipping who is chairman of the International Chamber of Shipping

The son who is chairman of Aquasition has worked in the family shipping companies and is chief executive of the Polemis company, Empire Tankers.

Aquasition Corp operating from Seacrest's London office says it will try to capitalise on the 80 vessels that Polemis family ventures have owned and managed over the last 20 years.

### **Leo Polemis**

There is not a lot of guidance about the sort of acquisition Aquasition is after with A US

Securities and Exchange Commission filing saying it might be a company or vessels before going into the attractions of various sectors including containers, tankers, bulkers, offshore vessels and even shipping services.

Chief executive is Matthew Los (46) who is involved in various shipping finance ventures including Safe Ship Investment, LPL Shipping, Blue Ocean Bulkers and renewable company Enerpro.

Stergios Sougioltzoglou (37) who also has a background in SafeShip and Blue Sea Capital is the chief financial officer.

Other director are Nicholas John Frangos (45) and Themistoklis Kalapotharakos (36) who both have Safe Ship backgrounds.

By [Jim Mulrenan](#) in London

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